

Fiscal Note

Fiscal Services Division



SF 359 – County Recorder Fee Change (LSB 1824SV)

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Fiscal Note Version – New

Description

Senate File 359 increases the recording fee charged by county recorders from \$1 to \$2 per transaction in FY 2012 and sunsets the fee at the end of FY 2016. The fee had been scheduled to decrease from \$3 in FY 2011 to \$1 in FY 2012.

Fiscal Impact

A \$1 fee increase by a county recorder generates approximately \$550,000 in additional revenue. County recorders will collect approximately \$1.1 million annually from FY 2012 until FY 2016.

Source

Iowa State Association of Counties

/s/ Holly M. Lyons

March 9, 2011

The fiscal note for this bill was prepared pursuant to **Joint Rule 17** and the correctional and minority impact statements were prepared pursuant to Code **Section 2.56**. Data used in developing this fiscal note is available from the Fiscal Services Division of the Legislative Services Agency upon request.
